

New York Stock Market

New York, December 20.—A broader and more general demand for bonds was the most notable feature of the day's operations in the securities market. Transactions in these issues on the Stock Exchange were not especially large, but heavy direct sales to institutions and investors generally were made by banking houses. The stock market was only moderately active, and its tone for the most part irregular. It seems to be the prevailing opinion, however, that the financial situation is improving, the only thing unfavorable being the conditions prevailing in the various metal issues.

Trading on the Stock Exchange was almost wholly professional and centered around the more active issues, including the Harriman stocks and the Coalers. Union Pacific and Southern Pacific made further gains, but the coal stocks, particularly Lehigh Valley, manifested a reactionary tendency, due probably to the belief that the reported increase of the dividend on the last named will be less generous than was expected. The movement in stocks included several of the more obscure railway issues, but almost entirely neglected. Business fell off during the middle of the day, but there was some renewal of activity in the afternoon, and in the late session a drive against Reading unsettled the entire list and caused heavy closing.

The day's news had little bearing on the financial market.

Among the railroad reports submitted was that of Baltimore and Ohio for November, which showed the loss in net earnings of \$68,000 and a total loss in net for the first five months of the fiscal year of \$1,160,000. The annual report of the Missouri Pacific road was considered favorable in that earnings on the capital stock were about 31-3 per cent, with a large expansion of gross and surplus applicable to dividends almost \$1,700,000 in excess of the previous year.

Total sales of bonds, par value,

\$310,000.

United States bonds were unchanged. Total sales \$49,360 shares of stocks.

New York, December 20.—Money on call steady, 31-1/2 to 31-1/2 per cent; ruling rate, 31-1/4; closing bid, 31-1 offered at 31-1/4. Time loans dull, sixty days and ninety days, 33-1/2 to 34-1/2 per cent; six months, 33-1/2 to 34-1/2 per cent. Prime mercantile paper, 5 to 5-1/2 per cent. Sterling exchange steady, with actual business in bankers' bills at \$1,8250.00-\$1,8260. for sixty-day bills, and at \$4,8555 for demand. Commercial bills, \$4,813.00-\$4,821.44. Bar silver, 511-2. Mexican dollars 14. Bar silver, 511-2. Mexican dollars 14.

RICHMOND STOCK MARKET.

By Richard W. Mauy,
Stock and Bond Broker, 1015 E. Main St.

Richmond, Va., December 20, 1910.

FALES AT BOATARD.

National Bank of Virginia—15 at 150. 5

150.

STATE SECURITIES.

Firm Asked.

Virginia, Old, C. & R., 1825. 875-882

Central, Old, C. & R., 1891. 882-883

CITY SECURITIES.

Richmond, C. & R., 1895. 574

RAILROAD BONDS.

A. C. L. M. & P., 1894. 54

C. & O. R. & A. Gen. M., 1891. 102

Georgia, Pac. 1st, 1892. 112

Georgia, Sou. & Fla., 1891. 165

Georgia and West. Ry., 1898. 168

Nor. and West. Ry., 1894. 33

Seaboard Air Line, 1896. 76

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Western N. C. 1st, 1892. 165

STREET RY. STOCKS.

Pan. Va. Ry. and Power Co., 160. 74

Va. Ry. and Power Co., 160. 232

La. & San. Ry., 1892. 160

Austrian Coast Line, 1895. 115

Cheapeake and Ohio, 1895. 81

Norfolk and Western, 1890. 162

Southern Railway, 1890. 62

Florida Railways, 1890. 59

BANK AND TRUST CO. STOCKS.

American National, 1895. 165

Bank of Commerce and Trust, 1891. 129

The National, 1895. 165

National Bank of Virginia, 1895. 181

National City and C. & R., 1895. 183

Richmond, C. & R., 1895. 574

BALTIMORE STOCKS.

Chesapeake and Ohio, 1892. 875-882

Central, Old, C. & R., 1891. 882-883

CITY SECURITIES.

Baltimore, C. & R., 1895. 574

GENERAL STOCKS.

Albany, 1895. 165

Atlanta, 1895. 165

Baltimore, 1895. 165

Boston, 1895. 165

Baltimore, 1895. 165

Baltimore,